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**FOR IMMEDIATE RELEASE**

## **ALERUS FINANCIAL CORPORATION TO ANNOUNCE THIRD QUARTER 2019 FINANCIAL RESULTS ON THURSDAY, OCTOBER 24**

**GRAND FORKS, N.D.** (October 8, 2019) – Alerus Financial Corporation (NASDAQ: ALRS) announced that it will issue its third quarter 2019 financial results after market close on Thursday, October 24, 2019.

Alerus Financial Corporation will also host a conference call at 8:30 a.m. Central Time on Friday, October 25, 2019 to discuss its financial results. Analysts and investors may participate in the question-and-answer session.

### **Conference Call Information**

**Date:** Friday, October 25, 2019  
**Time:** 8:30 a.m. Central Time  
**Telephone Access:** 1-888-317-6016

A recording of the call and transcript will be available at [investors.alerus.com](http://investors.alerus.com) following the call.

### **About Alerus Financial Corporation**

Alerus Financial Corporation, through its subsidiary Alerus Financial, N.A., offers business and consumer banking products and services, residential mortgage financing, employer-sponsored retirement plan and benefit administration, and wealth management including trust, brokerage, insurance, and asset management. Alerus Financial banking and wealth management offices are located in Grand Forks and Fargo, N.D., the Minneapolis-St. Paul, Minn. metropolitan area, and Scottsdale and Mesa, Ariz. Alerus Retirement and Benefits plan administration offices are located in St. Paul and Albert Lea, Minn., East Lansing and Troy, Mich., and Bedford, N.H.

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